

Market today: End-of-session acceleration

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- Market is recovering to retest the MA line (200), around 1,113 points, which the market has lost in the last 2 sessions.
- It is expected that the pace of recovery will slow down in this area and supply may put pressure on the market again in the near future.

Following the downward momentum from the previous session, the market entered the new session cautiously and fell deep into the red zone. VN Index fell to 1,073.73. However, the market began to improve and gradually recovered after reaching this level, especially the rapid rise at the end of the session. VN-Index increased by 20.18 points (+1.86%) to close at 1,108.03 points. Matching liquidity decreased with 592.5 million shares matched on HOSE.

VN30 group rose 18.8 points (+1.7%) to 1,123.69 points. Up to 29 gainers, such as VHM (+4.7%), MWG (+4%), SSI (+4%), MSN (+3.9%), STB (+3.8%) ... On the other hand, only 1 loser was SSB (-0.6%).

Given the rapid recovery of the market at the end of the session, many industrial groups reversed and closed in the green, and the number of gainers dominated market. Securities group rebounded strongly in the session after a sharp decline. In addition, retail, consumer goods, real estate group, construction, oil and gas... also had a pretty good recovery.

Foreign investors continued to buy net on HOSE with a value of VND770.5 billion. In particular, they bought a lot in VHM (+806.7 billion), STB (+152.4 billion), FTS (+24.2 billion), FRT (+21.7 billion), VHC (+21.6 billion)... Conversely, they sold strongly in E1VFN30 (-153.9 billion), EIB (-118.7 billion), GMD (-46 billion), VIC (-40.5 billion), MSN (-26.5 billion)...

Market ended the trading week with strong fluctuations, with 4 losing sessions and 1 gaining session. After 4 consecutive losing sessions, the market found support and rallied. However, liquidity is still low, indicating that the rally is largely due to cooling supply. The market is rallying to retest the MA line (200), around 1,113 points, which the market lost in the last 2 sessions. Given the cash flow movement not clearly improving and pressure from the MA (200) area, it is expected that the pace of recovery in this area will slow down and supply may put pressure back on the market in the near future. Therefore, investors need to monitor supply and demand in the MA(200) region to reassess the state of the market. It is still necessary to consider the market's ability to recover in order to restructure the portfolio in a way that minimizes risk.

Analyst Pin-board

NTC – The sale of NTU 3 started kicking off

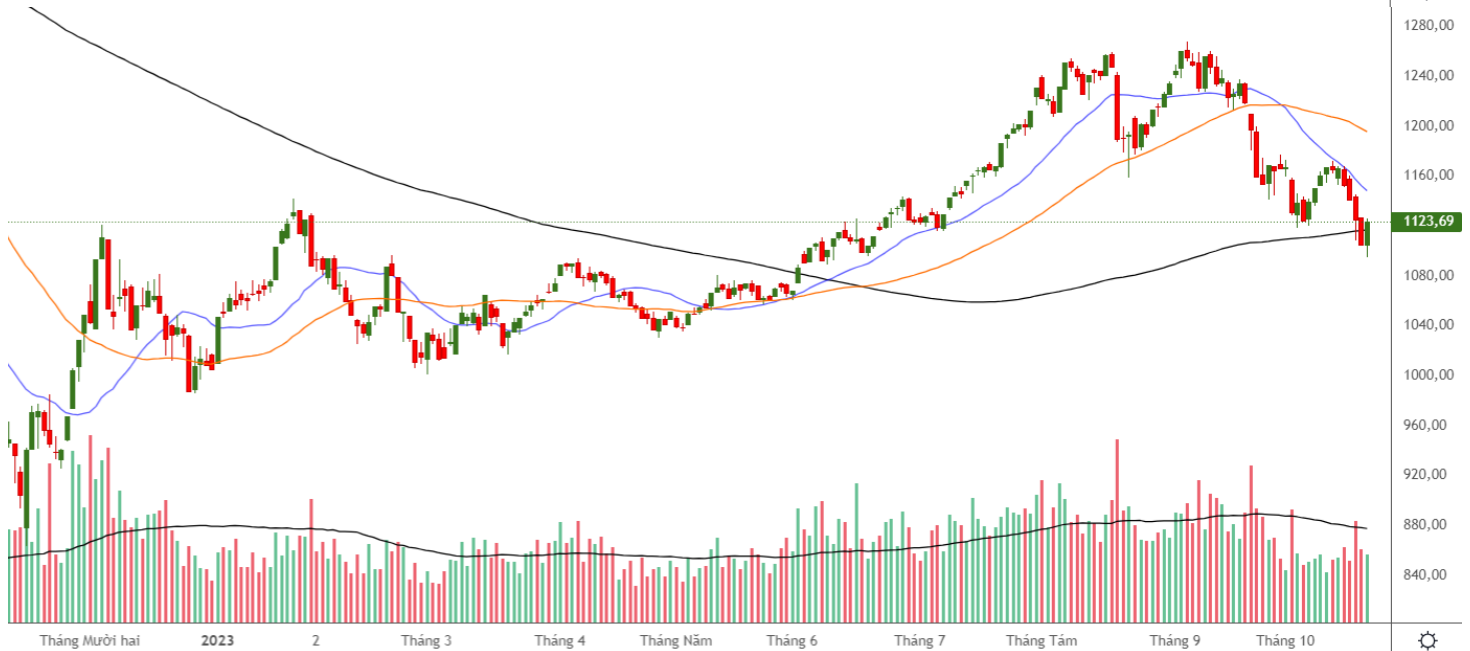
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“End-of-session acceleration”

Technical Analyst Recommendations

The market was supported and recovered after 4 consecutive falling sessions. The market is recovering to retest the MA(200), 1,113 points, which the market has lost in the last 2 sessions. With the cash flow situation not clearly improving and pressure from the MA(200), it is expected that the recovery pace will slow down in this area and supply may put pressure back on the market in the near future. Therefore, investors need to observe supply and demand developments at MA(200) to reassess the state of the market. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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